

**PUBLIC NOTICE
TOWN OF RATHBONE**

NOTICE IS HEREBY GIVEN, that the Town Board of the Town of Rathbone, Steuben County, New York (the "Town"), at a regular meeting held on August 18, 2015 duly adopted, subject to a permissive referendum, a bond resolution, an abstract of which is set forth below.

In accordance with the New York State Town Law, such bond resolution will take effect thirty (30) days after the date of its adoption, unless prior to the close of such thirty-day period there is filed with the Town Clerk a petition, subscribed and acknowledged by that number of electors of the Town qualified to vote upon a proposition to raise or expend money equal to at least five percent (5%) of the total vote cast for governor in the Town in the last general election for state officers, protesting against such resolution and requesting that it be submitted for approval or disapproval by the qualified electors of the Town. If such a qualifying petition is filed, a proposition for approval of the resolution shall be submitted at a general or regular Town election in accordance with Article 7 of Town Law.

Such bond resolution was entitled:

BOND RESOLUTION OF THE TOWN BOARD OF THE TOWN OF RATHBONE, STEUBEN COUNTY, NEW YORK (THE "TOWN"), AUTHORIZING THE TOWN TO ISSUE \$240,000 IN SERIAL BONDS OF THE TOWN TO FINANCE THE ACQUISITION OF ONE ROAD GRADER AT A MAXIMUM COST OF \$240,000; APPROPRIATING SAID AMOUNT THEREFOR; AND AUTHORIZING THE ISSUANCE OF UP TO \$240,000 IN SERIAL BONDS OF THE TOWN TO FINANCE SAID APPROPRIATION

Said bond resolution authorized the issuance of \$240,000 in serial bonds of the Town to finance the acquisition of one road grader.

An abstract of such bond resolution, concisely stating the purpose and effect thereof, being as follows:

1. Said Town Board authorized the the acquisition of one road grader, at a maximum estimated cost, including costs incidental thereto and the financing thereof, of \$240,000. Serial bonds of the Town (including statutory installment bonds) in the principal amount of \$240,000 are authorized to be issued pursuant to provisions of Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York (the "Law") to finance said appropriation. The plan for the financing thereof shall consist of (i) the issuance of up to \$240,000 in serial bonds of the Town, or bond anticipation notes issued in anticipation thereof, to finance said appropriation, (ii) the partial repayment of such bonds or bond anticipation notes with, or the direct expenditure on the Project of, \$33,000 in grant monies to be received by the Town from the United States Department of Agriculture Office of Rural Development, and (iii)

the levy and collection of taxes on all the taxable real property in the Town to pay the principal of said bonds or notes and the interest thereon as the same shall become due and payable.

2. The period of probable usefulness for the aforementioned specific objects or purposes is determined to be fifteen (15) years, pursuant to subdivision 28. of paragraph a. of Section 11.00 of the Law.

3. Said bonds and any bond anticipation notes issued in anticipation of said bonds and the renewals of said bond anticipation notes shall be general obligations of the Town; and the Town has pledged its faith and credit to the payment of the principal of and interest of said bonds.

4. The Town Board delegated to the Supervisor of the Town the powers and duties as to the issuance of said bonds, and any bond anticipation notes issued in anticipation of said bonds, or the renewals thereof; and

5. The Town Board determined that the Project constitutes a "Type II" action within the meaning of the State Environmental Quality Review Act and the regulations of the New York State Department of Environmental Conservation thereunder (collectively, "SEQRA") and that therefore no further action under SEQRA is required with respect to the Project or the financing thereof.

6. The bond resolution was determined to be subject to permissive referendum.

BY ORDER OF THE TOWN BOARD OF THE TOWN OF RATHBONE, STEUBEN COUNTY, NEW YORK.

Dated: August 18, 2015

Town of Rathbone
Mary Jacobson, Town Clerk